

CONFIDENTIAL

**MINUTES OF A MEETING OF THE CORPORATION CAPITAL COMMITTEE
HELD ON MONDAY 12 JANUARY 2015 AT 2PM UNTIL 2:45 PM
IN ROOM A7 OF THE ISLE OF WIGHT COLLEGE**

GOVERNORS PRESENT:	Peter Conway	Chair
	Dr David Wake	Vice Chair
	Mrs Debbie Lavin	Principal (Part- items 5, 6 & 7 only)
	Dr Nick Sinnamon	Governor
IN ATTENDANCE:	Ms Lynne Christopher	Deputy Principal
	Mr David Loudon	Project Manager
	Mr Derek Kingsland	Resource Manager
	Mrs Tracy Bull	College Accountant
	Mr Brian Bowker	Apologies

ACTION

1/15 APOLOGIES

Brian Bowker.

2/15 DECLARATIONS OF INTEREST

There were no declarations of interest.

3/15 APPROVAL OF THE CONFIDENTIAL CAPITAL COMMITTEE MINUTES OF 26 November 2014

The minutes were APPROVED as a true record of the meeting and signed by the Chair

4/15 MATTERS ARISING FROM THE MINUTES OF THE 26 November 2014

SLDD building contract almost ready for signing, the collateral warranty values being finalised, the issue regarding arbitration has been resolved. The contract will be ready for signing at the 29th January 2015 Capital Committee meeting.

5/15 PLATFORM ONE ACCOMMODATION PROPOSAL

As several members had not had time to consider the papers, this item was deferred to an additional meeting to be held on Tuesday 20th January 2015.

6/15 APPOINTMENT OF MAIN CONTRACTOR FOR SOLENT LEP PROJECT

Prior to the meeting Balfour Beatty and Willmott Dixon gave presentations regarding their suitability as main contractor. Following discussions and consideration of their bids under the IESE framework, it was agreed to recommend to the full Governors Balfour Beatty as main contractor.

7/15 ANONYMOUS LETTER

Following the receipt of the above, Sweett Group compiled an independent report with recommendations. This report to be issue to Farrans instructing them that all recommendation to be actioned by Thursday 15th January 2015.

In addition, a copy of the report to be sent to Pick Everard and Willmott Dixon for them to comment on the recommendations and a copy forwarded to Bond Dickinson (College **DL**)

solicitors).

DL

The recommendations in the report to be monitored at the regular progress meetings between the College its professional team and Farrans.

LC/DLo

8/15 ANY OTHER BUSINESS

There was no other business

9/15 DATE AND TIME OF NEXT MEETING:

Tuesday 20 January 2015 1:30pm - 3pm – room TBA.

Two item agenda:-

- **PLATFORM ONE ACCOMMODATION PROPOSAL**
- **ANONYMOUS LETTER**

Chairman: _____ Date: _____

MISSION STATEMENT
Putting Students First
Working for Employers
Supporting Our Community